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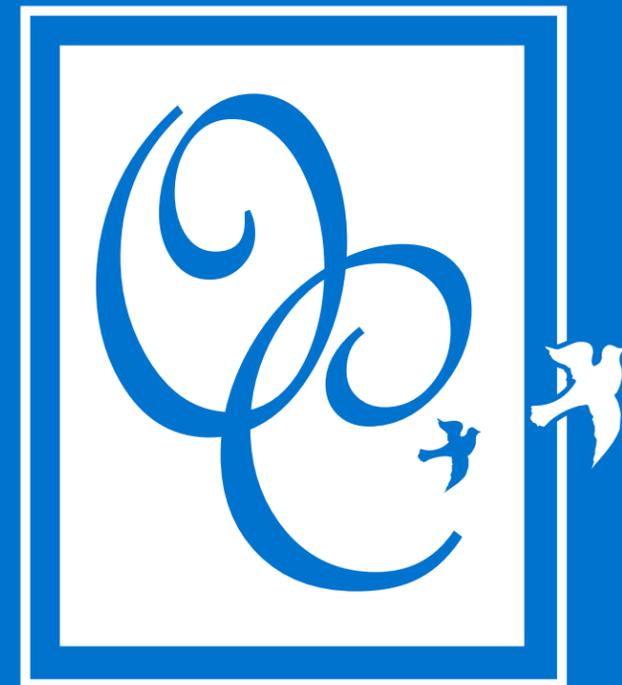
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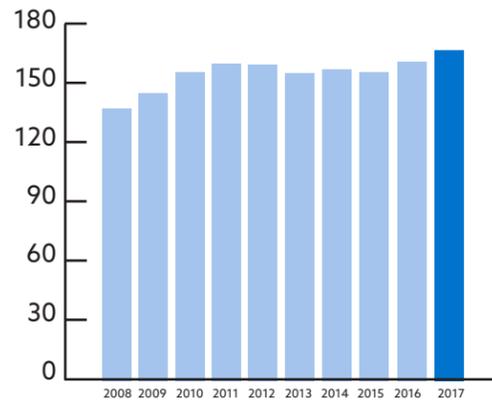
# Ohio Catholic FEDERAL CREDIT UNION

Great Rates - Great Service - Great Mission

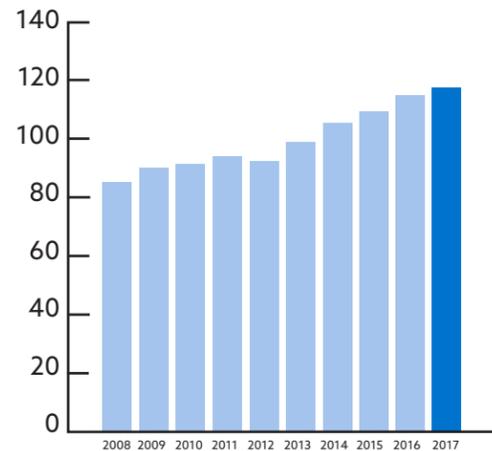


## 2017 ANNUAL REPORT

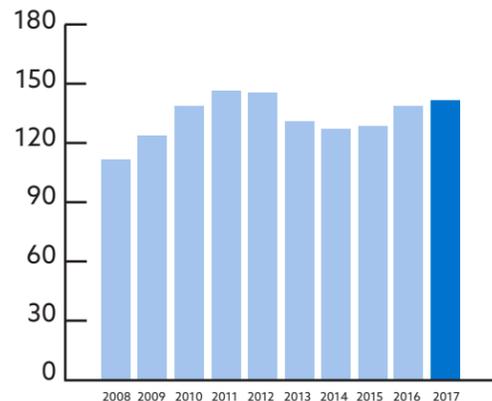
## ASSETS (in Millions of Dollars) 2017 - \$165,990,128.00



## LOANS (in Millions of Dollars) 2017 - \$118,420,990.00



## MEMBER SHARES (in Millions of Dollars) 2017 - \$140,190,146.00



ASSETS	2016	2017
Cash on Hand and in Banks	\$7,230,382	\$5,474,993
Investments	\$28,839,757	\$32,976,157
Loans to Members Net of Loan Loss Allowance	\$114,747,510	\$118,420,990
Loans to Credit Union Officials	\$177,875	\$187,200
Fixed Assets	\$2,267,657	\$2,195,486
Other Assets	\$6,670,079	\$6,735,302
<b>TOTAL</b>	<b>\$159,933,260</b>	<b>\$165,990,128</b>

LIABILITIES & EQUITY	2016	2017
Notes Payable	\$1,305,294	\$3,107,121
Other Liabilities	\$1,545,551	\$1,719,245
Shares	\$138,162,780	\$140,190,146
Undivided Earnings	\$18,887,412	\$20,960,700
Unrealized Gain (Loss)	\$32,223	\$12,916
<b>TOTAL</b>	<b>\$159,933,260</b>	<b>\$165,990,128</b>

INCOME	2016	2017
Interest on Loans	\$5,353,208	\$5,806,586
Income from Investments	\$655,824	\$578,614
Less Dividends	(\$339,852)	(\$392,155)
Less Provision for Loan Loss	(\$182,000)	(\$240,000)
Total Interest Income	\$5,487,180	\$5,753,045
Other Income	\$1,874,904	\$2,166,131
<b>TOTAL</b>	<b>\$7,362,084</b>	<b>\$7,919,176</b>

EXPENSES	2016	2017
Salaries, Benefits and Conferences	\$3,142,567	\$3,415,066
Occupancy Expense	\$538,884	\$412,389
Operations Expense	\$629,675	\$545,234
Association Dues	\$4,697	\$4,053
Education and Advertising	\$257,468	\$280,768
Other Expenses	\$1,253,138	\$1,188,379
<b>TOTAL</b>	<b>\$5,826,429</b>	<b>\$5,845,889</b>

NET INCOME/LOSS	2016	2017
	\$1,535,655	\$2,073,287

STATISTICS	2016	2017
Number of Members at End of Year	14,200	13,819
Number Of Loans Made During Year	1,530	1,244
Amount Loaned to Members During Year	\$46,350,148	\$43,509,379
Delinquent Loans at End of Year	\$780,029	\$274,617
Increase/(decrease) in Assets During Year	\$ 7,714,281	\$6,056,868
Increase/(decrease) in Savings During Year	\$7,012,057	\$2,027,366
Increase/(decrease) in Loans Outstanding During Year	\$6,597,313	\$3,673,480

# OHIO CATHOLIC FEDERAL CREDIT UNION HAS RECORD FINANCIAL PERFORMANCE

Ohio Catholic Federal Credit Union is proud to announce that the organization grew total assets for the sixth consecutive year and finished 2017 with a net income of \$2,073,287. As a result of our strong financial performance, we were able to donate more than \$180,000 back to the Catholic communities where our members live, work, and pray.

## Financial Growth and Stability

- Increased Loans to Members by \$3,673,480 (3.2% Increase)
- Decreased Delinquent Loans by \$505,412 (64% Decrease)
- Increased Total Income by \$557,092 (7.5% Increase)
- Total Asset Growth of \$6,056,868 (3.8% Increase)
- Total Net Income of \$2,073,387 (35% Increase)

KEY RATIO	OHIO CATHOLIC	PEER
Capital Ratio	12.62%	11.00%
Efficiency Ratio*	69.37%	74.18%
Return on Assets	1.27%	.53%
Return on Equity	7.74%	4.42%
Net Worth Growth	10.98%	5.44%

\* A lower efficiency ratio represents a positive result for the organization

## Great Rates to Support Our Members

- Saved members an estimated \$74,776 in interest payments alone by offering 0% interest for 12 months on credit card balance transfers
- Saved members thousands of dollars in interest payments with the 1% off auto, personal, or recreational vehicle loan promotion
- Introduced a bump-rate share certificate to give members a higher-rate deposit product with the option to bump the rate one-time, free of charge, if interest rates rise
- Offered Catholic organizations a deposit rate more than three times the industry average to help them earn more and better serve the needs of their parishioners

## Catholic Community Support and Donations

- Provided \$42,000 in Catholic school tuition scholarships to 120 students across Ohio
- Awarded \$55,000 in grants to 21 Catholic schools throughout the Diocese of Cleveland
- Evangelized to more than 2,000 Catholic school students and faculty members through the Catholic School Speaker Series and Catholic School Challenge Grant Program
- Provided financial literacy lessons for students in Catholic grade schools and high schools, as well as clients of *West Side Catholic Center*
- Awarded the 2017 Jimmy Davis Heart for Service Award from Blessing House in Lorain County for the Catholic School Challenge Grant Program

## Upcoming Strategic Initiatives in 2018

- Introduction of a new Member Appreciation Program designed to provide additional benefits for members and reward longevity
- Additional investments in the mobile and online banking platform to meet the evolving needs of members and allow for continued growth
- Redevelopment of the website to better connect with members

This report certified correct by David M. Yehli, Vice President of Finance

\* Consolidated Income Statement for OCFCU and wholly owned subsidiaries.