



Our Guiding Principles

PURPOSE

Serving God and our members through the ministry of financial services

MISSION

We IMPACT the Catholic community by focusing on faith, financial solutions, and education

VISION

We strive to be a premier Catholic credit union focused on providing outstanding member service, forming strategic partnerships, and serving the Catholic community

(888) 696-4462
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2018 ANNUAL REPORT

OHIO CATHOLIC FEDERAL CREDIT UNION HAS RECORD FINANCIAL PERFORMANCE

Ohio Catholic Federal Credit Union is proud to announce that the organization grew total assets for the seventh consecutive year and finished 2018 with a net income of \$ \$2,131,364. As a result of our strong financial performance, we were able to donate more than \$180,000 back to the Catholic communities where our members live, work, and pray.

Financial Growth and Stability

- Increased Amount Loaned to Members During Year by \$1,273,413 (2.9% Increase)
- Increased Number of Loans Made from 1,244 to 1,296 (4.1% Increase)
- Increased Total Income by \$215,445 (2.7% Increase)
- Total Asset Growth of \$5,783,366 (3.5% Increase)
- Total Net Income of \$2,131,364 (2.8% Increase)

KEY RATIO	OHIO CATHOLIC	PEER
Capital Ratio	13.23%	11.35%
Efficiency Ratio*	74.66%	78.30%
Return on Assets	1.12%	0.68%
Return on Equity	8.45%	6.56%
Net Worth Growth	10.77%	7.29%

* A lower efficiency ratio represents a positive result for the organization; stated ratios for Ohio Catholic FCU are not consolidated and do not include subsidiaries; peer ratios based on Brick & Associates

Great Rates to Support Our Members

- Saved members a significant amount in interest payments with the 1% off auto, personal, or recreational vehicle loan promotion.
- Offered several short-term certificate promotions to help members earn higher dividends without tying funds up over a long period of time.
- Offered Catholic organizations a special dividend rate to help them earn more and better serve the needs of their parishioners.
- Helped Catholic parishes, schools, and organizations save thousands of dollars by offering lower rates and fees on capital improvement projects and vehicle and equipment loans.

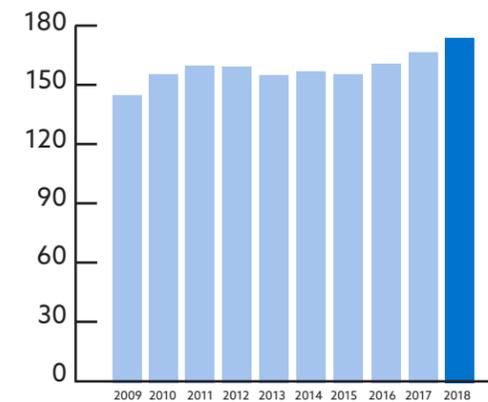
Catholic Community Support and Donations

- Provided \$45,000 in Catholic school tuition scholarships to 125 students throughout Ohio.
- Awarded \$68,000 in grants to 34 different Catholic schools supporting a variety of capital improvement projects, curriculum & technology upgrades, and faith-based initiatives.
- Provided more than \$60,000 in financial support to Catholic parishes, schools, ministries, and non-profit organizations serving the communities where our members live, work, and pray.
- Continued the Catholic School Challenge Grant Program based on the Parable of the Talents (Matthew 25:14-30) at nine Catholic elementary schools throughout the Dioceses of Cleveland, Columbus, Steubenville, Toledo, and Youngstown.
- Evangelized to more than 3,500 Catholic school students, faculty members, and parish members through the Ohio Catholic FCU Speaker Series.
- Provided financial literacy lessons for students in Catholic grade schools and high schools, as well as clients of the West Side Catholic Center and Bishop William M. Cosgrove Center.
- Partnered with St. Monica Parish to sponsor the annual community Thanksgiving meal that took place at St. Benedict School in Garfield Heights.
- Provided Christmas gifts for all of the mothers and their infant children at Maggie's Place.

FINANCIAL & STATISTICAL REPORT

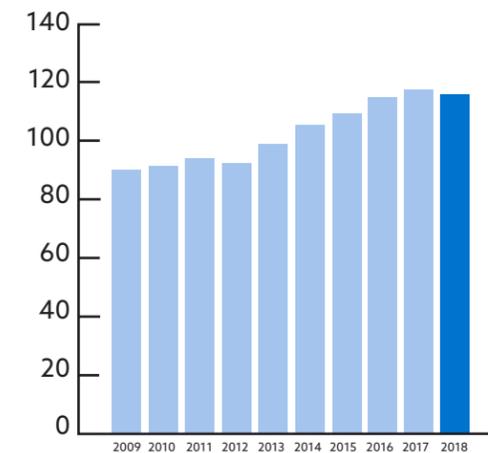
ASSETS (in Millions of Dollars)

2018 - \$171,773,494



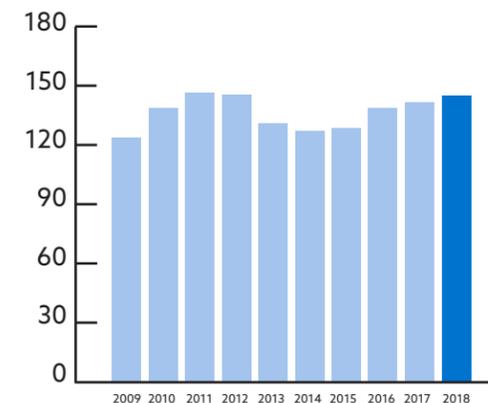
LOANS (in Millions of Dollars)

2018 - \$117,695,392



MEMBER SHARES (in Millions of Dollars)

2017 - \$144,168,920



ASSETS	2017	2018
Cash on Hand and in Banks	\$5,474,993	\$5,276,592
Investments	\$32,976,157	\$39,782,991
Loans to Members Net of Loan Loss Allowance	\$118,420,990	\$117,695,392
Loans to Credit Union Officials	\$187,200	\$31,909
Fixed Assets	\$2,195,486	\$2,765,364
Other Assets	\$6,735,302	\$6,221,246
TOTAL	\$165,990,128	\$171,773,494

LIABILITIES & EQUITY	2017	2018
Notes Payable	\$3,107,121	\$2,907,037
Other Liabilities	\$1,719,245	\$1,629,468
Shares	\$140,190,146	\$144,168,920
Statutory Reserves	\$3,703,547	\$3,703,547
Undivided Earnings	\$17,257,174	\$19,388,538
Unrealized Gain (Loss)	\$12,916	-\$24,016
TOTAL	\$165,990,128	\$171,773,494

INCOME	2017	2018
Interest on Loans	\$5,806,586	\$5,966,934
Income from Investments	\$578,614	\$958,694
Less Dividends	(\$392,155)	(\$560,268)
Less Provision for Loan Loss	(\$240,000)	(\$240,000)
Total Interest Income	\$5,753,045	\$6,125,360
Other Income	\$2,166,131	\$2,009,261
TOTAL	\$7,919,176	\$8,134,621

EXPENSES	2017	2018
Salaries, Benefits and Conferences	\$3,415,066	\$3,471,439
Occupancy Expense	\$412,389	\$438,585
Operations Expense	\$545,234	\$544,369
Association Dues	\$4,053	\$4,362
Education and Advertising	\$280,768	\$306,000
Other Expenses	\$1,188,379	\$1,238,502
TOTAL	\$5,845,889	\$6,003,257

NET INCOME/LOSS	2017	2018
	\$2,073,287	\$2,131,364

STATISTICS	2017	2018
Number of Members at End of Year	13,819	13,246
Number Of Loans Made During Year	1,244	1,296
Amount Loaned to Members During Year	\$43,509,379	\$44,782,792
Delinquent Loans at End of Year	\$274,617	\$718,497
Increase/(decrease) in Assets During Year	\$6,056,868	\$5,783,366
Increase/(decrease) in Savings During Year	\$2,027,366	\$3,978,774
Increase/(decrease) in Loans Outstanding During Year	\$3,673,480	-\$725,598

This report certified correct by David Yule, Vice President of Finance

* Consolidated Income Statement for OCFUCU and wholly owned subsidiaries.