



2021 ANNUAL
REPORT

2021

YEAR - IN - REVIEW Strength in Numbers

12,065

Total Members



+1,000

New Members Joined



9/10

Member Survey Satisfaction Score



+4,000

Mobile App Users



8,969

Mobile Deposits Made



\$4.4 M

In Mobile Deposits

\$11 M

in Auto Loans



\$37.5 M

in Mortgage Loans



\$32.5 M

in Commercial Loans



KEY RATIO

OHIO CATHOLIC

PEER

Capital Ratio	13.24%	10.39%
Efficiency Ratio*	74.00%	82.60%
Return on Assets	0.90%	0.62%
Return on Equity	6.87%	7.07%
Loan Growth	4.00%	5.21%

+\$131,000

Donated to Catholic Community



*A lower efficiency ratio represents a positive result for the organization.

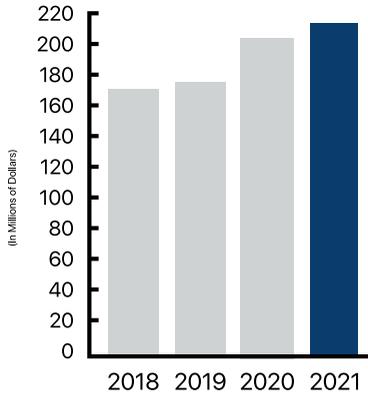
FINANCIAL & STATISTICAL REPORT

Ohio Catholic Federal Credit Union is proud to announce that the organization grew total assets for the **tenth consecutive year** and finished 2021 with a net income of **\$2,781,119**.

ASSETS

2021 - **\$217,164,910**

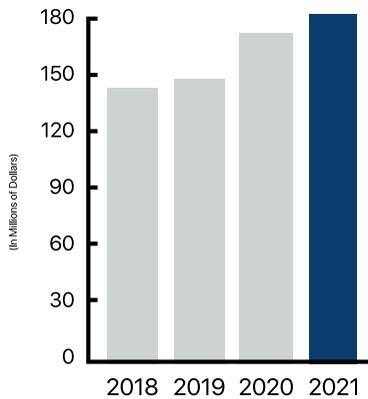
+6.60%



LOANS

2021 - **\$136,998,862**

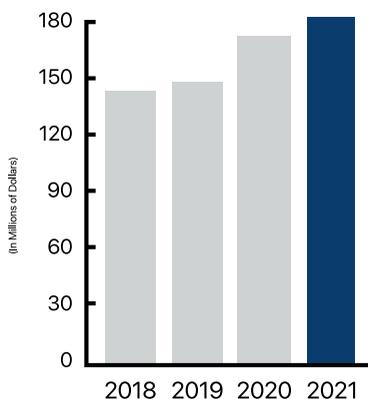
+4.05%



SHARES

2021 - **\$180,296,494**

+6.48%



ASSETS

	2021	2020
Cash on Hand and in Banks	\$17,752,571	\$24,143,624
Investments	\$48,025,611	\$35,910,798
Loans to Members Net of Loan Loss Allowance	\$135,373,025	\$129,554,635
Loans to Credit Union Officials	\$39,047	\$754,939
Fixed Assets	\$2,793,236	\$2,862,643
Other Assets	\$13,181,420	\$10,483,092
TOTAL	\$217,164,910	\$203,709,731

LIABILITIES & EQUITY

	2021	2020
Notes Payable	\$5,295,134	\$5,501,062
Other Liabilities	\$1,449,350	\$1,265,046
Shares	\$180,296,494	\$169,328,095
Statutory Reserves	\$3,703,547	\$3,703,547
Undivided Earnings	\$26,588,456	\$23,802,944
Unrealized Gain (Loss)	(\$168,071)	\$109,037
TOTAL	\$217,164,910	\$203,709,731

INCOME

	2021	2020
Interest on Loans	\$5,941,308	\$6,023,628
Income from Investments	\$558,388	\$774,772
Less Dividend and Interest Expense	(\$384,606)	(\$582,287)
Less Provision for Loan Loss	(\$240,000)	(\$260,000)
Net Interest Income	\$5,875,090	\$5,956,113
Other Income	\$3,368,224	\$2,331,540
TOTAL	\$9,243,314	\$8,287,653

EXPENSES

	2021	2020
Salaries, Benefits and Conferences	\$4,085,330	\$3,778,187
Occupancy Expense	\$427,065	\$452,008
Operations Expense	\$596,202	\$580,588
Association Dues	\$4,886	\$4,578
Education and Advertising	\$336,760	\$335,647
Other Expenses	\$1,011,952	\$947,604
TOTAL	\$6,462,195	\$6,098,612

*NET INCOME/LOSS

	2021	2020
*NET INCOME/LOSS	\$2,781,119	\$2,189,041

STATISTICS

	2021	2020
Number of Members at End of Year	12,065	12,194
Number of Loans Made During Year	1,267	1,215
Amount Loaned During Year	\$88,784,903	\$74,970,808
Delinquent Loans at End of Year	\$366,587	\$704,231
Increase/(decrease) in Assets During Year	\$13,455,179	\$26,807,417
Increase/(decrease) in Shares During Year	\$10,968,399	\$19,828,158
Increase/(decrease) in Loans Outstanding During Year	\$5,259,470	\$6,001,597

This report certified corrected by *Daniel J. Yehli*, Chief Accounting Officer

*Consolidated Income Statement for OCFUCU and wholly owned subsidiaries. Data provided is unaudited.

PLAY WITH A FULL DECK

Our debit & credit cards got a major upgrade in 2021. Tap, pay and go with contactless payment. Use mobile wallet options like Google Pay and Apple Pay. Control your cards from a dedicated mobile app. Enjoy an updated site for redeeming your card rewards. Get access to over 30,000 surcharge-free ATMs.



OhioCatholicFCU.com | (888) 696-4462

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Loan Zone | Member Service Center



COMING SPRING 2022



COMING SPRING 2022

